

THE BEST INCOME ETF

YOU'VE NEVER HEARD OF

A special report by the *Yield Shark* Analyst Team



If you purchased the three ETFs – iShares S&P US Preferred Stock Index Fund (PFF), WisdomTree Emerging Markets Equity Income ETF (DEM), and PowerShares High-Yield Dividend Achievers ETF (PEY) – that were recommended in our bonus report, *ETF Income Superstars*, you should be a very happy camper today.

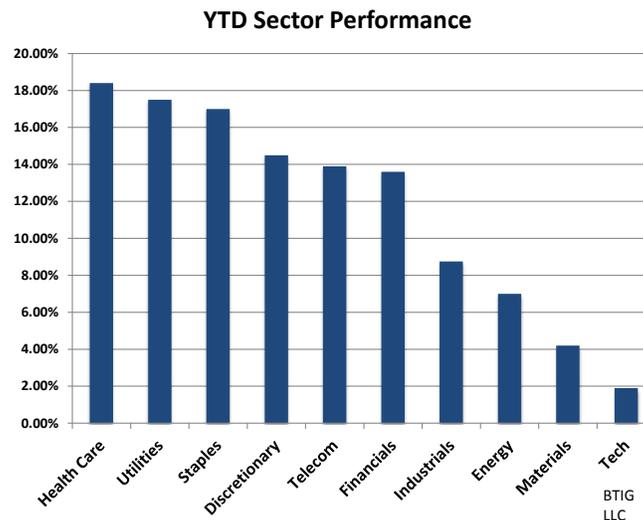
Through May 1, 2013, the performance (including dividends) of those three ETFs was:

PFF	+13.3%
DEM	+15.2%
PEY	+25.8%

In the year since we recommended those ETFs, not only has the hunt for dividends gotten harder, we believe that we have found an even more attractive income-focused ETF to invest in today.

The Federal Reserve Bank has pushed short-term interest rates down to zero, and QE3 has literally forced income-seeking investors out of the banks and into dividend-paying stocks.

Traditional defensive, dividend-paying stocks, such as consumer staples and pharmaceuticals, have been on fire. Through the first five months of 2013, consumer stocks are up by 17% and healthcare stocks are up by 18%.



That trend was especially pronounced in April, when telecom and utilities stocks increased by 6.2% and 5.7%, compared to a 0.9% fall for industrials and a 1.2% retreat for energy stocks.

As a result, the average P/E for defensive stocks is at an uncomfortably high 17 times forward earnings. Meanwhile, the S&P 500 is priced at 15 times earnings.

The reasons to own dividend stocks are many.

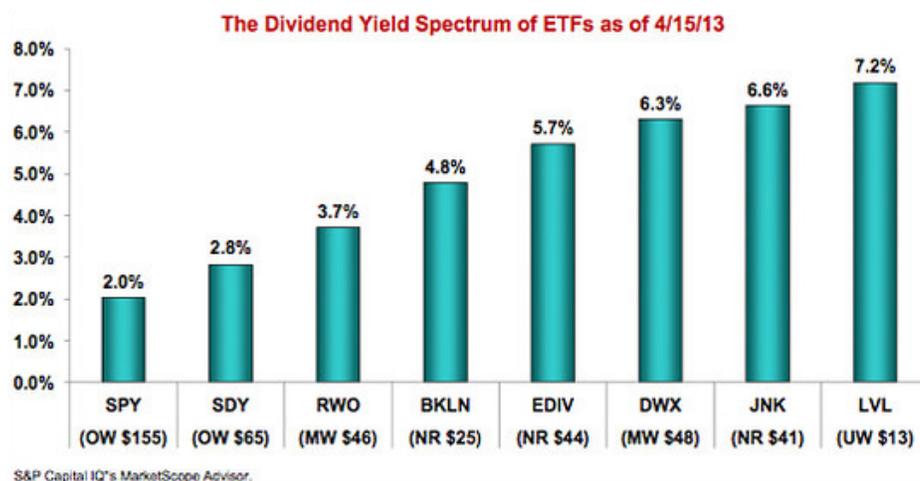
Companies that pay regular dividends tend to be in better financial health, but every dividend declaration represents a promise by management and a vote of confidence by the board of directors in the company's leadership.

Shares of dividend-paying companies possess built-in value that makes them generally more resilient in down markets, with solid appreciation potential during earnings-driven market upturns – and with less price volatility.

Historically, dividends have been a significant contributor to overall stock market returns. That is especially true for international stocks, because they tend to pay higher dividends than US stocks.

One ETF that is designed to capture the highest yielding of those international dividend stocks is the Guggenheim S&P Global Dividend Opportunities Index ETF (LVL).

LVL invests in a diversified portfolio of high dividend stocks from around the world and is the highest-yielding ETF of the universe of dividend-focused ETFs.



Although the US is the largest country allocation at 20%, the remainder of the portfolio is invested outside of the US.

TOP FUND GEOGRAPHIC WEIGHTINGS
as of 3/31/13

Geographic	Weighting
United States	19.64 %
Australia	15.98 %
Sweden	7.12 %
Israel	6.46 %
Belgium	5.55 %
Canada	5.06 %
France	4.37 %
South Africa	3.89 %
Thailand	3.72 %
Turkey	3.25 %

TOP FUND SECTORS
as of 3/31/13

SECTOR	WEIGHTING
Telecommunications Services	20.74 %
Financials	19.34 %
Energy	10.99 %
Utilities	10.95 %
Industrials	9.56 %
Consumer Staples	9.14 %
Materials	8.98 %
Consumer Discretionary	8.43 %
Information Technology	1.69 %

As a result, the top 20 positions are full of stocks that most investors won't recognize.

Ticker	Name	Shares / Par Value	Market Value	Weighting
INTUCH	SHIN CORP PCL	974,310	\$2,902,270	4.06 %
MTS	METCASH LTD	593,313	\$2,509,839	3.51 %
CIM	CHIMERA INVESTMENT CORP	755,568	\$2,500,930	3.50 %
ILU	ILUKA RESOURCES LTD	225,074	\$2,430,921	3.40 %
EDP	EDP - ENERGIAS DE PORTUGL	674,862	\$2,297,131	3.22 %
TDC	TDC A/S	282,039	\$2,281,086	3.19 %
FER	FERROVIAL SA	131,447	\$2,240,542	3.14 %
VGR	VECTOR GROUP LTD	137,141	\$2,190,142	3.07 %
SDRL	SEADRILL LTD	55,537	\$2,189,833	3.07 %
TUPRS	TUPRAS TURKIYE PETROL RAF	74,293	\$2,152,614	3.01 %
BEZQ	BEZEQ ISRAELI TELECOMMUNI	1,747,515	\$2,151,878	3.01 %
TNET	TELENET GROUP HOLDING NV	44,685	\$2,141,821	3.00 %
TTS	TATTS GROUP LTD	644,822	\$2,128,019	2.98 %
COS	CANADIAN OIL SANDS LTD	103,999	\$2,095,913	2.93 %
AGNC	AMERICAN CAPITAL AGENCY CORP	68,179	\$2,048,097	2.87 %
PSEC	PROSPECT CAPITAL	188,220	\$2,034,658	2.85 %
TEL2B	TELE2 AB	116,226	\$2,029,856	2.84 %
VLY	VALLEY NATIONAL BANCORP	219,918	\$2,014,449	2.82 %
ICL	ISRAEL CHEMICALS LTD	167,955	\$2,004,276	2.81 %
FTE	FRANCE TELECOM SA	181,566	\$1,967,832	2.76 %

LVL is heavily weighted in the traditionally high dividend-paying sectors – telecommunications, financial, energy, and utilities – and produces a generous 7%-plus dividend that is paid out quarterly.

Ex-Date	Record Date	Payable Date	Ordinary Income	Supplemental Distribution	Short Term Capital Gains	Long Term Capital Gains	Total Distribution
3/22/13	3/26/13	3/28/13	\$0.102000	-	-	-	\$0.102000
12/24/12	12/27/12	12/31/12	\$0.128000	\$0.010000	-	-	\$0.138000
9/24/12	9/26/12	9/28/12	\$0.266000	-	-	-	\$0.266000
6/25/12	6/27/12	6/29/12	\$0.460000	-	-	-	\$0.460000
3/26/12	3/28/12	3/30/12	\$0.106000	-	-	-	\$0.106000
12/23/11	12/28/11	12/30/11	\$0.134000	-	-	-	\$0.134000
9/26/11	9/28/11	9/30/11	\$0.193000	-	-	-	\$0.193000
6/24/11	6/28/11	6/30/11	\$0.269000	-	-	-	\$0.269000
3/25/11	3/29/11	3/31/11	\$0.246000	-	-	-	\$0.246000
12/27/10	12/29/10	12/31/10	\$0.107000	-	-	-	\$0.107000
9/24/10	9/28/10	9/30/10	\$0.196000	-	-	-	\$0.196000
6/24/10	6/28/10	6/30/10	\$0.311000	-	-	-	\$0.311000
3/25/10	3/29/10	3/31/10	\$0.183000	-	-	-	\$0.183000
12/24/09	12/29/09	12/31/09	\$0.080000	-	-	-	\$0.080000
9/24/09	9/28/09	9/30/09	\$0.108000	-	-	-	\$0.108000
6/24/09	6/26/09	6/30/09	\$0.263000	-	-	-	\$0.263000
3/25/09	3/27/09	3/31/09	\$0.039000	-	-	-	\$0.039000
12/24/08	12/29/08	12/31/08	\$0.141000	-	-	-	\$0.141000
9/24/08	9/26/08	9/30/08	\$0.135000	-	-	-	\$0.135000
8/25/08	8/27/08	8/29/08	\$0.135000	-	-	-	\$0.135000
7/25/08	7/29/08	7/31/08	\$0.135000	-	-	-	\$0.135000
6/24/08	6/26/08	6/30/08	\$0.135000	-	-	-	\$0.135000
5/23/08	5/28/08	5/30/08	\$0.135000	-	-	-	\$0.135000
4/24/08	4/28/08	4/30/08	\$0.135000	-	-	-	\$0.135000
3/25/08	3/27/08	3/31/08	\$0.135000	-	-	-	\$0.135000
2/25/08	2/27/08	2/29/08	\$0.135000	-	-	-	\$0.135000
1/28/08	1/30/08	1/31/08	\$0.135000	-	-	-	\$0.135000
12/26/07	12/28/07	12/31/07	\$0.175000	-	-	-	\$0.175000
11/26/07	11/28/07	11/30/07	\$0.135000	-	-	-	\$0.135000
10/25/07	10/29/07	10/31/07	\$0.135000	-	-	-	\$0.135000
9/24/07	9/26/07	9/28/07	\$0.135000	-	-	-	\$0.135000
8/27/07	8/29/07	8/31/07	\$0.135000	-	-	-	\$0.135000

Investors seeking high current income and foreign diversification should consider a position in Guggenheim S&P Global Dividend Opportunities Index ETF as a core, long-term holding.

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